

POWERTECH TECHNOLOGY ANNOUNCES TO LAUNCH PUBLIC TENDER OFFER BID FOR TERA PROBE INC AND TO ACQUIRE MICRON AKITA INC

Hsinchu, Taiwan, April. 14, 2017 – Powertech Technology Inc. (PTI) (6239. TW) today announces that it has signed agreements with Micron Technology Inc. and Micron Memory Japan Inc. (collectively “Micron”) to acquire (1) its 39.6% shareholding of Tera Probe Inc. (Tera Probe) through a public Tender Offer Bid (TOB), and (2) its 100% shares of Micron Akita Inc., an assembly and test plant located in Akita, Japan.

PTI announces today that its subsidiary, Powertech Technology Japan Ltd. (PTI Japan), will launch the public TOB, starting on April 17, 2017, to acquire Micron’s 39.6% shareholding of Tera Probe, a public company listing in Tokyo Stock Exchange, Mothers Section, (6627.JP) and any shares to be tendered by other shareholders in the offer price of JPY 1,100 per share. Upon the settlement of TOB, it is expected that PTI, currently holding 11.6% shares of Tera Probe, and PTI Japan will collectively own equal to or more than 51.2% of the total outstanding shares of Tera Probe. PTI intends to have a majority of board directors nominated by PTI, who would be elected in the Annual Shareholders’ Meeting to be held in late June this year.

PTI also announces that it has signed a Stock Purchase Agreement with Micron today to acquire all the shares of Micron Akita Inc., an assembly and test plant located in Akita, Japan, and an Assembly and Testing Services Agreement to enhance the long-term strategic relationship between PTI and Micron.

“PTI is pleased to take this opportunity to expand its business operation in the Japan region. Micron Akita Inc. has great facilities and a talented team with solid assembly and testing capabilities. PTI plans to build its capacity in Akita to serve our current and new customers in Japan, especially in developing Japan-based customers for automotive IC and IoT (Internet of Things) products to enhance our momentum for revenue growth,” said PTI Chairman & CEO D. K. Tsai.

About Powertech Technology Inc. (PTI)

Founded in 1997, Powertech Technology Inc. (PTI) is the world’s leading provider for IC backend services. The services cover IC chip probing, packaging, final testing and burn in to end products

with drop shipments to worldwide end customers. With more than 14,000 employees in the world, PTI has world-class manufacturing plants in Hsin-Chu, Chunan in Taiwan, Suzhou and Xi'an in China and in Singapore.

With strategic alliances and continuous improvements, PTI offers reliable quality by implementing mainstream technology to fulfill customers' demands. With this strength, PTI has aggressively invested in advanced technology and in providing the best quality and service for customers. PTI is committed to become a great partner with its customers, vendors, shareholders, and employees.

Sangyo Sosei Advisory is acting as a financial advisor to PTI and the Offeror.

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